

MEDIA RELEASE

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LIQUIDNET EUROPE APPOINTS EXCHANGE LEADER PATRICK YOUNG AS NON-EXECUTIVE DIRECTOR

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Liquidnet, the global institutional trading network, today announced the appointment of Patrick Young as Non-Executive Director of Liquidnet Europe. In this role, he will provide strategic counsel to Liquidnet as it continues to expand its business across the region and further expand its exchange partnership strategy globally. Patrick joins Executive Directors Seth Merrin, John Barker, Simon Ormrod, and Non-Executive Director Adrian Fitzpatrick, Head of Investment Dealing at Kames Capital, on the board.

John Barker, Head of International for Liquidnet and Managing Director of Liquidnet Europe commented: "Patrick's 20 years in the cash and derivatives markets, the strength of his advisory connections and his experience as Chief Executive Officer of SIBEX in Romania, will be of great value to Liquidnet as we look to further extend our institutional reach and continue to provide asset managers in Europe with quality, actionable liquidity."

Patrick has more than 20 years' experience working in the cash and derivatives markets across the EU, Eastern Europe, North America and Australia. He is currently Chairman of DV Advisors, a securities exchange consultancy, and most recently served as Chief Executive Officer of SIBEX. Patrick has worked extensively in the development of financial centres across the world and has advised major exchanges in the US, Europe, and Asia, including CME, NYSE Euronext and Deutsche Börse. He is also the author of several financial books such as, "Capital Market Revolution!", amongst others.

"Over the years I have watched with interest as Liquidnet has successfully created new opportunities for institutional investors and other capital market participants despite economic conditions and a changing equity market structure. I am absolutely delighted to become part of the Liquidnet team as they continue to deliver cutting edge institutional trading solutions and evolve the markets," commented Young.

About Liquidnet

Liquidnet is the global institutional trading network that connects equity investors with the liquidity they need— in size, at any time, from anywhere. We go beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade. We do this while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Since we launched in 2001, our ability to

anticipate and meet institutional demand has allowed us to extend trading to 39 equity markets across five continents for asset management firms who collectively manage US\$12.4 trillion. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit www.liquidnet.com.

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